

CALAMCO

progress

SUMMER 2025

EXECUTIVE STAFF

**PRESIDENT AND
CHIEF EXECUTIVE OFFICER**
Daniel Stone

DIRECTOR OF MARKETING
Natalie Foss

TERMINAL MANAGER
David Croce

REGIONAL MANAGER
Heather Land

**ENVIRONMENTAL HEALTH
AND SAFETY MANAGER**
James Coffey

**REGULATORY COMPLIANCE
MANAGER**
Jim Brockhouse

BOARD OF DIRECTORS

CHAIRMAN OF THE BOARD
Case Van Steyn

Bardin Bengard
Beau Howard
Jana Owens
G.Rey Reinhardt
Richard Sunderland
George Tibbitts

MESSAGE TO SHAREHOLDERS

We will soon be asking you to vote YES on amending CALAMCO's Bylaws with regard to shareholder voting rights.

We recently learned our process of voting based on total share ownership is not in compliance with IRS' requirements for co-operatives enjoying the benefit of being taxed under Subchapter T of the Internal Revenue Code. This benefit amounts to an approximate \$2 million annual tax savings.

Currently, we count votes based on the number of shares owned; however, the IRS only allows either one vote per shareholder, or voting based on actual usage by the shareholder. The Board of Directors recommends voting based on actual usage – and will submit a proposed Bylaw amendment to accomplish this change in voting method for your approval.

We are happy to report the completion of a healthy spring season, as our shipments were stronger than expected. We remain on track to deliver our \$55 per ton patronage rebate target for the 2025 fiscal year. Lower ammonia prices helped offset the new 10% tariffs from Trinidad.

The end of the spring season also marked the retirements of long-time employees Alice Inderbitzin and Dale Thigpen. Alice served in Sales & Marketing since being hired in 1985 and Dale was in various Operations positions after his original hiring in 1976. We will miss them both. ■



Daniel Stone
President / CEO



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A PARTNERSHIP WITH GROWERS

INTRODUCING GEORGE TIBBITTS: CLASS A DIRECTOR DISTRICT 1



George Tibbitts officially joined the CALAMCO Board of Directors to represent Class A shareholders in District 1, which encompasses Northern California counties from and including Marin, Solano, Yolo, Colusa, Butte, and Plumas counties.

George Tibbitts has farmed 1,292 acres on a family farm in Arbuckle in Colusa County, since 1994. A UC Davis graduate, he has a bachelor's degree in Plant Science/Agronomy and a Master's degree in Ag Economics. George has served as a Director in the National Affairs Division of the California Farm Bureau Federation. He has also served on the Farmers' Rice Cooperative, the Rice Research Board, past President of the Colusa County Farm Bureau; and is the current Board Chairman for the Colusa County Drainage District. George looks forward to contributing to the CALAMCO Board serving its members. ■

ALICE INDERBITZIN RETIRES



Over the years, I have enjoyed writing these newsletters. It is bittersweet to be writing my last article about myself.

I began my 40-year career at CALAMCO in 1985, and was one of the original sales representatives hired following the purchase of Occidental by the J.R.

Simplot Company. Until that time CALAMCO had been managed under Occidental's umbrella.

As Director of Marketing for the past 25 years, I am extremely blessed to have worked for such a wonderful company that is an important and valuable supplier to our customers, members, and industry. I have had the opportunity to meet so many good people along the way and have many mixed emotions as I say goodbye to you all. Mostly, I am thankful to have had a career that I truly loved, working alongside people that I enjoy and respect, for a company that I believe in, and have been blessed to be a part of.

In retirement, I am looking forward to traveling, spending more time with friends and family (especially our grandchildren), and of course, just relaxing and enjoying the freedom that retirement allows. I bid you all a heartfelt "thank you." ■

DALE THIGPIN RETIRES



Dale Thigpin started his 46-year career with CALAMCO in Hanford in 1976.

He was laid off two years later when the ammonia and nitric acid plants shut down. He was rehired in 1979 when the Stockton terminal was opening and the nitric acid plant

was going to be restarted. He spent 6 more years in Hanford and worked as Nitric Acid Plant Operator, and Assistant Plant Manager until the plant closed in 1985. In that same year, he was rehired at the Stockton facility where he spent the next 40 years. While in Stockton he worked as a Loader, Leadman, Plant Manager, Director of Operations, and Director of Transportation.

In his off-time, Dale enjoys hiking, nature, and traveling and is looking forward to living in his new retirement home in the mountains above Janesville, California with his wife, Stephanie. He also looks forward to spending time with his son, Jeremy, and granddaughters, Alexis, Ava, and grandson Anthony.

We appreciate all that Dale has done for CALAMCO and wish him all the best in retirement! ■

CLEAN-UP EVENT AND BBQ



A clean-up event and barbecue was held on June 13th at CALAMCO's facility at the Port of Stockton as a postseason initiative — a reward for a safe, efficient season and a stepping stone toward a more organized and high-functioning facility.

In preparation, we walked the entire site, identifying items, equipment, and materials left behind from recent projects and upgrades. Our focus was to remove clutter by eliminating unnecessary items and organize what was needed moving forward. The result: a well-maintained environment, which reflects our commitment to safety, pride in our work, and readiness for continued success.

The clean-up highlighted teamwork and was followed by a barbecue and cornhole competition. The team of Chelo Guzman and David Croce won the competition and came in 1st place! Thank you to everyone who attended. Your effort and enthusiasm made the day a success! ■

CALAMCO HIRES NEW REGIONAL MANAGER



We are pleased to announce that Heather Land has joined CALAMCO as our new Regional Manager for Northern California.

Heather brings a wealth of experience to this role, with over a decade dedicated to the agriculture industry.

As a California native, she possesses a deep commitment to fostering a sustainable and prosperous future for our state's growers.

Outside of her professional life, Heather enjoys spending quality time with her mini Schnauzer, Jax, and staying active through hiking, camping, golfing, wakeboarding, and traveling.

Heather's expertise and exuberance will be an asset to our Marketing team. Please join us in giving Heather a warm welcome to CALAMCO. ■



CALAMCO AWARDS \$1,000 SCHOLARSHIP IN 2025

This year we are pleased to award a \$1000 scholarship to Lane Dunbar. Lane is a 2025 graduating senior from East Nicolaus High School in Pleasant Grove. He has been involved with football, baseball, and basketball all four years of high school, while also participating in FFA. Additionally, he has been on the Principal's List all four years and received an award for Academic Excellence. Lane's future plans include a dual major in Agriculture Economics and Science at the University of Nevada, Reno. ■



SUMMER HEAT AWARENESS

As we move into the peak of summer, temperatures are rising and so are the risks associated with heat-related illnesses.

Here at CALAMCO safety is always our top priority, not only at work, but also at home. With increased outdoor exposure and long workdays, it's critical to stay aware of the signs of heat stress and take proactive steps to prevent heat stroke and dehydration. Remember to hydrate frequently, take breaks in shaded or cool areas, and wear lightweight, breathable clothing. A well-rested body is more resilient to heat!

Let's all commit to putting safety first, 100% of the time. Whether you're in the yard, on the road, or off the clock enjoying time with family, your health and safety matter. Know the symptoms of heat exhaustion—such as dizziness, nausea, and heavy sweating—and act quickly if you or someone around you experiences them. CALAMCO appreciates the dedication and hard work of our employees and the continued support of our customers.

Have a great, safe summer! ■

Questions or comments can
be forwarded to CALAMCO
at (800) 624-4200
www.Calamco.com