

PROGRESS

WINTER 2011

A PUBLICATION OF CALAMCO

PRESIDENT AND

CHIEF EXECUTIVE OFFICER
Bob Brown

VICE PRESIDENT OPERATIONS
Lee Gardiner

DIRECTOR OF MARKETING
Alice Inderbitzin

REGIONAL MANAGER
Natalie Foss

**DIRECTOR OF REGULATORY
AFFAIRS**
Martin Jeppeson

Board of Directors

CHAIRMAN OF THE BOARD
Mark Grewal

VICE-CHAIRMAN
Brad Baltzer

Joel Barker

Sig Christerson

Alan Freese

Jeff Roesler

Case Van Steyn

Message to Shareholders

Happy New Year! It's hard to believe that another year has come and gone so quickly! We are pleased to report that our 2010 fiscal year was another successful one. Your staff is currently processing the Product Use Reports that have been received in our office. We appreciate your effort in getting those to us by our new, earlier deadline of December 1st. As usual, you should expect to receive your patronage checks sometime around mid-January.

Maintenance at CALAMCO is an ongoing project. We have completely revamped our Sycamore facility, which we discuss in more detail within this issue and in Stockton, we rebuilt the Maintenance Shop. This year, we will be adding a new load-out station for UN32, increasing the loading capacity from two to three stations. Separately, the Army Corp of Engineers has been performing maintenance dredging in the shipping channel, as well as at our berth, enabling us to continue to receive larger vessels into the Port of Stockton.

It is hard to believe that we are quickly approaching the end of the first quarter of the new fiscal year, which has gotten off to a great start. We had a busy fall season due to stronger commodity prices on crops such as wheat and cotton. Unfortunately, world demand for fertilizer also had an impact on pricing, which remains significantly higher than this time last year. Winter months tend to be traditionally slow and markets seem to have stabilized for the short term. We look forward to a busy Spring season and another great year in 2011!



BOB BROWN, PRESIDENT/CEO

WHAT'S INSIDE

- | | | | |
|--|-------------------------------------|---|--|
| 2 ➤ Sycamore Facility Maintenance | ➤ 2011 Regional Shareholder Dinners | 3 ➤ Employees Honored In 2010 | 4 ➤ Anhydrous Ammonia Refresher and Emergency Response Training |
| ➤ CALAMCO Offers \$1000 Scholarship | | ➤ Candidates For Director In District 3 | |

A Partnership with Growers

Sycamore Facility Maintenance



This past year our Sycamore facility was shut down from the beginning of August through the end of October for maintenance. This facility has three aqua storage tanks with a capacity of 125,000 gallons each. The tanks were completely removed in order to prepare the tank farm with gravel and a rubber liner which was attached to a six foot high concrete retaining wall encompassing all three tanks. While the tanks were open, minor repairs were made and an internal coating

was applied. All existing load out lines and supply lines were replaced. We reconfigured our load out pumps, increasing reliability and ease of future maintenance.

Prior to this Spring season, we will be replacing the electrical service panels as well as our pump controls. This facility looks good as new and is now ready to continue to supply product to our customers throughout northern California.

CALAMCO Offers \$1000 Scholarship

CALAMCO is offering a scholarship to our shareholders and their immediate family (children), that are graduating high school seniors and plan to continue on to college or university, majoring in agriculture or an ag-related field. This offer is valid to current high school seniors planning to attend a college or university in the fall of 2011 or spring of 2012 (the scholarship would not apply at any later enrollment).

The application is available in PDF format on our website at www.calamco.com under the news/events tab. Just print out the application and mail it back to our corporate office at: CALAMCO, 1776 West March Lane, Suite 420, Stockton, CA 95207. Applications must be postmarked by May 2, 2011. We will notify the recipient of the scholarship by May 13, 2010.



2011 Regional Shareholder Dinners

Please plan to attend one of our annual shareholder dinners. The dates are as follows:

Thursday, January 27th	The Maxwell Inn Maxwell
Wednesday, February 2nd	Double LL Steakhouse Visalia
Thursday, February 3rd	Madonna Inn San Luis Obispo
Tuesday, February 15th	Waterloo Gun & Bocci Club Stockton

Send in your reservations early! We strive to make this a fun and informative evening. So, if you haven't attended one of these meetings in the past, make it a point to be there!

Registration and cocktails will begin at 6:00 pm, and dinner will be served at 7:00 pm. The evening will conclude with a variety of door prizes, which have been donated by various fertilizer dealers. Please remember that guests are welcome and you are encouraged to bring a non-member. This is always an enjoyable evening for all, so please mark your calendars!

Employees Honored In 2010

Each year CALAMCO honors those employees that reach milestones in their years of employment. We were pleased to honor the following employees:

James Forrester	40 years
Alice Inderbitzin	25 years
Dale Thigpin	25 years
Natalie Foss	10 years
Michael Jones	10 years

We would like to congratulate these employees, and thank them for their years of dedicated service.



Pictured: Natalie Foss, Dale Thigpin, Alice Inderbitzin

Candidates For Director In District 3

Mark Grewal serves as CALAMCO's Chairman of the Board, and has been a CALAMCO board member since 2003. In addition, Mark also serves on the board for Triangle T Ranch; Chairman, Plant Science Advisory Council; Board member for California State University, Fresno; Member of the California State University, Fresno Leadership Committee; Member of the Lemoore Chamber of Commerce.

A graduate of California State University, Fresno with a degree in Agronomy, he received his Masters degree from Saint Mary's University in Moraga. He is a licensed Pest Control Advisor and Qualified Applicator and a graduate of the California Agricultural Leadership Program (Class XXVIII), Leadership Kings Program and the Leadership Development Program at the Center of Creative Leadership.

Currently President and CEO of S&W Seed Co., Mark was recently re-elected in December to serve on their Public Board representing their stock which is exchanged on NASDAQ. Mark started his own consulting business in 2006 in order to provide agricultural consulting and advisory services to agricultural companies throughout the San Joaquin Valley.

He served as Chief Operations Officer of SK Foods in Lemoore from 2005-2006, and prior to that was employed with the J.G. Boswell Co. for 26 years (1999-2005), serving as Vice President of Ranching and Director. He is a partner in Sandy Valley Farms, LLC and has been a CALAMCO Shareholder since 2005.

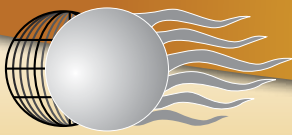
Born and raised in Exeter, California, he has three children and resides in Lemoore.

Doug DeVaney is a third generation farmer from the central San Joaquin Valley. His farming experiences include multiple crops in vegetables as well as cotton, alfalfa, safflower and small grains. This work has been performed on large scale farms as well as international farming ventures in Central America. Doug serves as a District Manager for the J.G. Boswell Company in Corcoran, California, which has been a shareholder of CALAMCO for the past ten years. Currently, Doug's responsibilities include managing a 20,000 acre district and a skilled staff of approximately 25 people.

Doug is a graduate of Cal Poly State University, San Luis Obispo, California where he attained a degree in Ag Business Management. He is married to Terrell, his wife of 28 years, and they have two adult children.

He has served as a director on the Kings County Farm Bureau (1992-1994); Kings County Juvenile Justice Commission (2003-2004); President and Board Member Corcoran Family YMCA (1994-2002); Director on Tulare Lake Water Storage District (2005-2009); and Director on Corcoran Irrigation District (2009-Present).

Proxies will be mailed to shareholders in early January. **Only those shareholders residing in District 3 will be eligible to vote for the candidate of their choice to serve as a Class A Director on the CALAMCO Board.** Proxies are to be returned to our office on or before our scheduled Annual Meeting, which is scheduled to be held in our corporate office on February 16, 2011.



SAFETY

Anhydrous Ammonia Refresher and Emergency Response Training

Once again you, the CALAMCO owners and customers, have told us to continue the annual ammonia training sessions we provide in conjunction with the Stockton Fire Department. Just over three hundred showed up the week of October 25, 2010; besides end users of ammonia, a number of city, county, state and federal agencies were represented at one of our five 4-hour sessions.

We firmly believe that these sessions are invaluable in ensuring that all those involved in handling ammonia products do so safely; while the class is a regulatory requirement for new personnel, it is apparent from the many questions from old timers that we tend to lose touch with some of the safety needs from year to year – this tells us that refresher training is definitely needed.

CALAMCO will continue to provide shorter training sessions throughout the year as you need them; we are also looking at other training areas where we might be able to assist you in your regulatory compliance efforts, more information to appear in the future about this.

While the country in general had a bad year in 2009 with ammonia-related incidents, we in California have enjoyed a number of safe years, and we will continue to have good, safe years as long as we keep our employees informed, educated and up to date with the best information available.

*Questions or comments can
be forwarded to CALAMCO
at (800) 624-4200
www.Calamco.com*

P.O. Box 7275
Stockton CA 95267-9901

CALAMCO



Presort Standard
U.S. Postage
PAID
Permit # 2840
Sacramento, CA