

CALAMCO

progress

SPRING 2025

EXECUTIVE STAFF

**PRESIDENT AND
CHIEF EXECUTIVE OFFICER**
Daniel Stone

DIRECTOR OF OPERATIONS
Allen Cupples

DIRECTOR OF MARKETING
Alice Inderbitzin

**DIRECTOR OF
TRANSPORTATION**
Dale Thigpin

REGIONAL MANAGER
Natalie Foss

**ENVIRONMENTAL HEALTH
AND SAFETY MANAGER**
James Coffey

**REGULATORY COMPLIANCE
MANAGER**
Jim Brockhouse

BOARD OF DIRECTORS

CHAIRMAN OF THE BOARD
Case Van Steyn

Bardin Bengard

Beau Howard

Jana Owens

G.Rey Reinhardt

Richard Sunderland

George Tibbitts

MESSAGE TO SHAREHOLDERS

Happy Spring Season – 2025!

You should have received your 2024 rebates of \$54.95 a ton by now. If not, please reach out and we will get you what you've got coming to you.

We are busy preparing for what we expect to be a good spring planting season in California. It appears the water storage and snowpack – certainly in Northern California – are in a strong position and consistent with 2024. While ammonia market prices are up a bit versus 12 months ago, they are down substantially from late last year.

As part of our preparations for this season, we are converting our AN-20 product from being sold on a delivered-price basis to being sold on a pickup-price basis. As such, dealers will contract and manage all of their own deliveries. This mimics the same trucking practices as many other liquid fertilizers in the state. We believe this will lead to lower total system costs and better customer service over time.

Congratulations to George Tibbitts on being elected as our new Director for District 1. George is replacing Alan Freese – who served on the CALAMCO Board for 29 years. We honor Alan's long service and will miss his strong contributions and counsel. ■



Daniel Stone
President / CEO

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A PARTNERSHIP WITH GROWERS



2025 REGIONAL SHAREHOLDER DINNER

This year's Regional Shareholder Dinner was held at the historic Hotel Woodland in Woodland. Approximately 135 people attended and were treated to a delicious steak dinner at a wonderful venue.

Following dinner, guests were presented with a brief overview of the past year by CALAMCO's President and CEO Dan Stone, who also gave a brief outlook of some of the changes anticipated in the coming year and addressed various questions from our members.

As always, we ended the evening by giving away a large assortment of door prizes, and of course, a hat. CALAMCO's management looks forward to meeting with customers and members at these events. Thank you all who were able to attend. ■



CALAMCO OFFERS \$1000 SCHOLARSHIP

Just a reminder that CALAMCO is offering a scholarship to shareholders and their immediate families (children), that are graduating high school seniors and plan to continue to college or university, majoring in agriculture or an ag-related field. This offer is valid to current high school seniors planning to attend a college or university in the fall of 2025 or spring of 2026.

The application is available in PDF format on our website at www.calamco.com under the news/events tab. Print the application and mail it back to our corporate office at: CALAMCO, 1776 West March Lane, Suite 420, Stockton, CA 95207. **Applications must be postmarked by April 21, 2025.** We will notify the recipient of the scholarship by May 5, 2025. ■



ALAN FREESE RETIRES FROM THE BOARD

Alan Freese retired from his many years of service as a Director on CALAMCO's Board with the conclusion of his term being the most recent meeting held on February 19th. Alan served as a Director since 1998, representing District 1, which encompasses

the northern California counties. He served as Chairman of the Board from 2003-2009. His experience and perspective will be greatly missed. ■



VASCO SOARES RETIRES

A luncheon was held at the Stockton Terminal on February 20th to celebrate the retirement of Vasco Soares, a driver for CALAMCO. We would like to congratulate Vasco on his well-deserved retirement and thank him for his dedicated service. ■

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LEADERSHIP UPDATE ON OUR SYCAMORE FACILITY



CALAMCO is pleased to announce a leadership transition at Sycamore. Billy Beasley has stepped into the role of operational lead. With his extensive experience, which began as an ammonia driver and progressed to leading operations at the Stockton Terminal, Billy has already begun to make a significant impact. We are excited about the fresh perspective Billy brings to the team, and we are confident that under his guidance, Sycamore will continue to thrive and achieve success in the coming year!

We are also pleased to announce the successful completion of the 20-year Internal Inspections of our three Aqua Ammonia Storage Tanks at the Sycamore Facility. These inspections are a testament to our commitment to operational excellence and regulatory compliance. We are in the process of returning these tanks to service, with a focus on ensuring readiness for the upcoming 2025 season.

As part of our ongoing commitment to safety and mechanical integrity, CALAMCO has also undertaken significant upgrades to our emergency shutdown systems throughout the facility. These enhancements not only reinforce our safety protocols but also ensure that our operations meet the highest industry standards. We remain dedicated to creating a secure working environment for our employees while effectively serving our customers. ■

CALAMCO GEARS UP FOR THE SPRING SEASON



As the Stockton Terminal gears up for the upcoming season, we are excited to share several key updates. Our efforts are well underway and focused on trailer inspections, annual procedure reviews, and comprehensive ammonia safety training to uphold our commitment to safety. We

are also making steady progress on piping inspections as part of our ongoing maintenance programs. These inspections play a critical role in ensuring the reliability and safety of our terminal operations.

We are also proud to announce the promotion of David Croce to Terminal Manager. With thirteen years at CALAMCO and a wealth of hands-on experience as our Stockton Operations Trainer/Lead, David possesses an intimate understanding of ammonia operations, which will be instrumental as we strive for continual improvement in our processes.

As we look ahead, we appreciate the dedication of our team and anticipate a safe and efficient 2025 season at the Stockton Terminal. ■

CALAMCO HIRES REGULATORY COMPLIANCE & SAFETY MANAGER



CALAMCO welcomes James Coffey to our leadership team as the new Environmental Health and Safety (EHS) Manager. James brings two decades of rail experience from Union Pacific, along with a strong

background in law enforcement. Outside of work, he is passionate about staying active and spending quality time with his family. His hobbies include hiking, fishing, and camping. We are confident that his expertise will significantly enhance our safety initiatives. ■

PLEASE UPDATE YOUR INFO!



Please verify that the contact information we have on file is correct. You can email our office with any updates or changes to info@calamco.com. ■

SETTING THE TONE FOR THE YEAR AHEAD



As we kick off the spring season, safety remains our top priority. This is an exciting time, but it's also a critical moment to set the tone for a safe and productive year ahead. We're starting strong with a great safety record, something we've built together through dedication and teamwork. Let's keep that momentum going by staying focused and never getting complacent.

Maintaining focus is key. Every task, every day, demands our full attention. Working together, we can ensure this season is not only productive but incident free.

A big part of that is using your personal protective equipment (PPE) every time, no exceptions. It's there to protect you, and it only works if you wear it. Alongside that, stay hydrated, especially as the days get warm. Dehydration sneaks up fast and can compromise your focus and health. Keep water close by and drink regularly.

Nothing is more important than your safety. Not deadlines, not quotas, nothing. We've proven we can achieve great things while keeping each other safe. Let's carry that forward, look out for one another, and make this season the safest yet! ■

Questions or comments can
be forwarded to CALAMCO
at (800) 624-4200
www.Calamco.com

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