

FALL 2015

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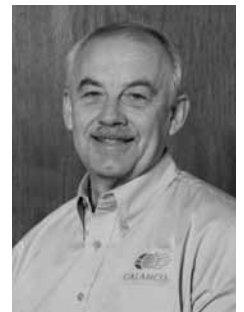
Darron Page

MESSAGE TO SHAREHOLDERS

World market pricing for anhydrous ammonia remains fairly stable. We did experience a slight decrease in pricing this summer and are hopeful prices will continue to remain steady as we approach fall.

It will soon be time for year-end reporting of your fertilizer purchases. Use Report Forms will be mailed to members the last week of October. We encourage members to utilize the on-line reporting feature. Details for reporting on-line are provided within this issue. If you choose to mail your Fertilizer Use Report Form, we encourage you to keep a copy of the form for your records, and mail the report yourself to ensure the report has been mailed in a timely manner. The deadline for reporting is December 1, 2015.

If you are still interested in purchasing additional stock, or know someone who may be interested, it is not too late, but time is quickly running out. Please contact your CALAMCO Sales Representative as soon as possible. Stock must be purchased prior to October 25th in order to qualify.



BOB BROWN
PRESIDENT/CEO

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Elections to be Held in District 2

Vote!

Elections for the Director to serve on CALAMCO's Board will be held this coming year in District 2, which encompasses the Central San Joaquin Valley. Proxies will be mailed to all members in early January and are due back to our office by early February. Only Class A shareholders in District 2 are eligible to vote for the director in that district. The director in District 2 is Case Van Steyn, Chairman of the Board, who will be seeking re-election.

Service on the CALAMCO Board of Directors does require a certain amount of time and commitment from Directors who are expected to attend all meetings. The meetings are held on the third Thursday of the months of June, August, October, December, and the third Wednesday in February, which is the annual meeting. If you are a shareholder that resides in this district and are interested in more information or in submitting your name to our nominating committee, please contact our corporate office at 800-624-4200 by December 1, 2015.



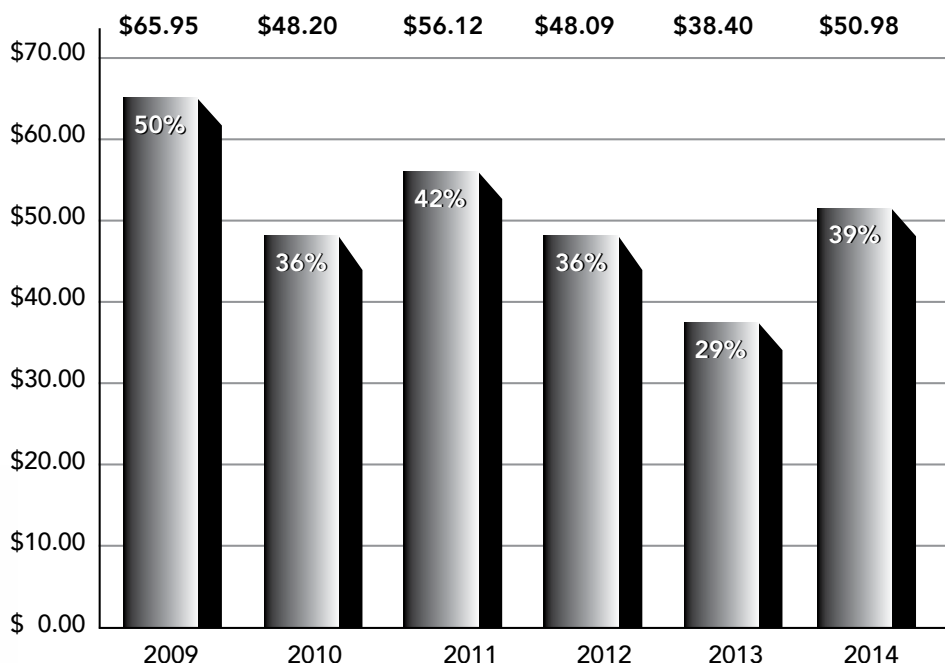
REBATABLE PRODUCTS

PRODUCT	NPK	NH3
CALAMCO Anhydrous Ammonia	82-00-00	100%
Simplot Ammonium Sulfate	21-00-00	26%
CALAMCO Aqua Ammonia	20-00-00	24%
CALAMCO Ammonia Nitrate 20% (AN20)	20-00-00	24%
Simplot Calcium Ammonium Nitrate (CAN 17)	17-00-00	21%
Simplot Ammonium Phosphate Sulfate	6-20-00	20%
BEST Turf Supreme	16-06-08	20%
Simplot Urea Ammonium Nitrate Solution (UAN32)	32-00-00	19%
Simplot Agropell Triple 15	15-15-15	18%
Simplot Agropell Triple 12	12-12-12	15%
Simplot Agropell Tree N Vine	12-08-16	15%
Simplot Ammonium Polyphosphate Solution	10-34-00	12%
Simplot Agropell XB	06-24-24	7%

Please report **actual tons** of product purchased, however if you are using a special blend that you do not see on this list, it is best to check with your fertilizer dealer to see if a rebatable product was used in producing the blend. Some dealers are already set up to cover a portion of the nitrogen in those blends that contain rebatable products.

***Please note: Not all nitrogen is rebatable.**

AVERAGE SIX-YEAR RETURN = 39%



REBATE PER TON Percentages = Return on Investment
Based on \$20 per Share Purchase Price

Time to Report Fertilizer Purchases is Quickly Approaching!

Please make note of the following important deadlines and instructions:

- ✓ Report your purchases on-line by December 1, 2015. You can still mail the enclosed Use Report Form, but we are encouraging you to report on-line. The deadline for mailed Use Reports is the same – must be postmarked by December 1, 2015.
- ✓ Sign up for direct deposit. You can still receive your rebate by mail, but we are encouraging direct deposit as you will receive your rebate much quicker. The link to set up direct deposit is <http://calam.co/direct>

You can begin entering your purchases on-line on October 26, 2015. Please note that the purchase period is November 1, 2014 through October 31, 2015. The on-line reporting system is secure, requiring you to provide a password to log in and access your information. Reporting on-line gives you the additional flexibility to edit your fertilizer report if needed. Please contact the office to make any changes after December 1, 2015.

If you are a **new on-line user** to the website and you have provided CALAMCO with your email address, you will perform the following steps to enter your purchases on-line:

- Go to the CALAMCO website – www.calamco.com
- Click on the “Shareholders Login” link under the Links menu
- Click on the “Forgot Password” link
- Enter your email address and click the Submit button
- You will receive an email with a link that will allow you to reset your password
- You will then be able to log in using your email address and new password

You will need to provide CALAMCO with your email address in order to report your purchases on-line. Please contact Pam Martin by email at pam.martin@calamco.com or by phone at (800) 624-4200. If you are a current on-line user simply go to www.calamco.com and log in.

Rail Yard Expansion Complete

Last year we began the initial phase of our rail expansion at the port of Stockton to increase our capacity for handling rail. The project began with procuring two additional acres adjacent to our existing property and the addition of new track to create a total of 1085 feet of track improvements within our secured site. The final phase of the expansion includes a new off-loading platform allowing us to receive and offload anhydrous ammonia by rail. Product can be then transferred to either plant storage, trucks, or into outbound railcars

CALAMCO
A PARTNERSHIP WITH GROWERS



Are You Prepared?

Our focus has been on the devastating fires in California recently, and many have felt the results in the air we breathe, but fortunately, not the losses of life and property that many have suffered. There are many other natural disasters that can occur too: earthquake, flood, tornado, to name a few.

Do you have an emergency kit in your car or home?

For your car you might consider the following:

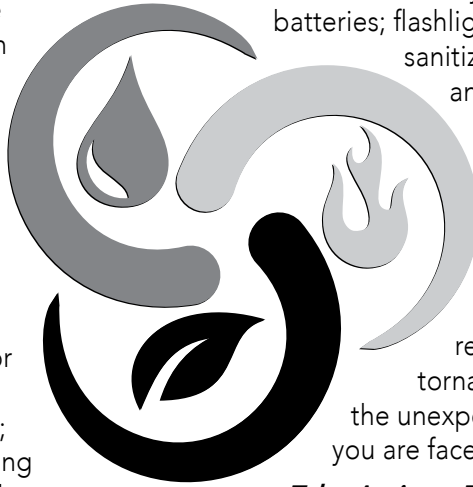
Properly inflated spare tire and tire changing tools; jumper cables; tool kit or multipurpose tool; flashlight and spare batteries; reflective triangles; first aid kit; nonperishable high-energy foods; drinking water; reflective vest; fire extinguisher; duct tape; rain poncho; a collection of cold weather items.

For your home:

Gallon of water per person for three days; nonperishable food for three days; battery operated radio and spare batteries; flashlight and spare batteries; first aid kit; hand sanitizer and garbage bags; plastic sheeting and duct tape; whistle and mirror for signaling.

Once you have a kit in place it is a good idea to check it at least every six months. According to the Centers for Disease Control and Prevention, 50% of injuries were suffered during rescue attempts and cleanup following a tornado. It always helps to be prepared for the unexpected, and these kits may be critical if you are faced with a natural disaster.

Take Action - Be Prepared!



Questions or comments can
be forwarded to CALAMCO
at (800) 624-4200
www.Calamco.com

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CALAMCO
P.O. Box 7275
Stockton CA 95267-9901