

# STOCK & PAYMENT CALCULATION

## STOCK CALCULATION

Stock purchases are based on the total nitrogen (NH<sub>3</sub> equivalent) a grower uses during a one year period. To calculate your nitrogen use, multiply your total tons of product (listed on the Rebatale Product List enclosed) by the NH<sub>3</sub> percentage, or you can use the table below:

Cropland acres: \_\_\_\_\_  
Multiply by lbs N per acre: \_\_\_\_\_ = Total lbs N per year  
Divide by 1640 (lbs N per ton NH<sub>3</sub>): \_\_\_\_\_ = Total tons NH<sub>3</sub> equivalent  
Number of Shares Needed: \_\_\_\_\_

Formula: Divide total tons NH<sub>3</sub> by 0.15 (entitlement per share) will equal shares needed.

## PAYMENT CALCULATION

Subscribers may pay for their shares in cash at \$20.00 per share or they may elect to pay 25% down in cash with the balance payable in three (3) annual installments including interest at seven (7%) percent.

The dollar factors shown below will remain the same regardless of the number of shares being purchased. Interest is included for determining both the amount of the note and the annual payment.

Down Payment : \_\_\_\_\_ shares at \$ 5.00 per share = \$   
Amount of Note : \_\_\_\_\_ shares at \$17.10 per share = \$   
Annual Payment : \_\_\_\_\_ shares at \$ 5.70 per share = \$

EXAMPLE - Based on last 6 year returns:

Shares x 0.15 = \_\_\_\_\_ tons of NH<sub>3</sub> equivalent

	Tons	Rebate per ton	Total Rebate
2017 =	_____	x \$59.15 =	\$ <input type="text"/>
2016 =	_____	x \$53.50 =	\$ <input type="text"/>
2015 =	_____	x \$54.58 =	\$ <input type="text"/>
2014 =	_____	x \$50.98 =	\$ <input type="text"/>
2013 =	_____	x \$38.40 =	\$ <input type="text"/>
2012 =	_____	x \$48.09 =	\$ <input type="text"/>

